RESOLUTION NO. 30541

A RESOLUTION AUTHORIZING THE CHIEF HUMAN RESOURCES OFFICER TO ENTER INTO AN AGREEMENT WITH BLUECROSS BLUESHIELD OF TENNESSEE TO PROVIDE CITY MEDICARE RETIREES WITH TWO (2) MEDICARE ADVANTAGE (BLUEADVANTAGE) HEALTH PLAN OPTIONS BEGINNING JANUARY 1, 2021, FOR A THREE (3) YEAR TERM WITH TWO (2) ONE (1) YEAR RENEWAL OPTIONS FOR AN ANNUAL AMOUNT OF APPROXIMATELY THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Chief Human Resources Officer to enter into an agreement with BlueCross BlueShield of Tennessee to provide City Medicare Retirees with two (2) Medicare Advantage (BlueAdvantage) health plan options beginning January 1, 2021, for a three (3) year term with two (2) one (1) year renewal options, for an annual amount of approximately \$3.5 million.

ADOPTED: October 27, 2020

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